

DRAFT NEWS

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CONTACT: Kirsty Whelan
(239) 481-5511, ext. 227
KWhelan@SpiroAndAssociates.com

Boran Craig Barber Homes breaks ground on its first home in Tarpon Estates at Tarpon Point Marina

CAPE CORAL, Fla. (Feb. 20, 2006) – Naples-based Boran Craig Barber has broken ground on its first home in Tarpon Estates at Tarpon Point Marina, announced Nick Cross, director of sales and marketing for Grosse Pointe Development Company, the community's developer.

The two-story La Torre Model has three bedrooms and 3.5 baths under 4,224 square feet of air-conditioned living area. Located on the 200-foot Casaba Canal, the home has 5,632 total square feet and is available for \$4.1 million, unfurnished. Construction is estimated to be complete by March of 2007.

Tarpon Estates is one of five residential villages at Tarpon Point Marina located in southwest Cape Coral, and offers 47 home sites for single-family homes. Home sites range from 1/4-acre to one acre, and home and lot packages are priced from \$1.7 million.

Aubuchon Homes, Boran Craig Barber Homes, Harbourside Custom Homes and Koogler Homes are the preferred builders at Tarpon Estates. Homes will be designed in classic Mediterranean style, enhanced with touches reminiscent of Addison Mizner's techniques.

Other community amenities will include MarinaVillage at Tarpon Point, featuring a waterfront retail center; a 184-room resort-style condo/hotel; two waterfront restaurants each with 200 seats for indoor and outdoor dining; a day spa and fitness center; resort-style pool; and a deep-water marina with 175 slips for boats up to 75 feet long. Other features in MarinaVillage open to the public include fishing charters, tours and boat rentals.

Situated at the mouth of the Caloosahatchee River, Tarpon Point Marina is located at 5902 Silver King Boulevard. At build out within the next nine years, Tarpon Point Marina will have 976 single-family homes, condominium homes, park homes and lake-view homes.

The Sales Center is open from 10 a.m. to 5 p.m. Mondays through Saturdays, and noon to 5 p.m. Sundays. To learn more about Tarpon Point Marina, call (239) 549-8500, or log on to www.tarponpoint.com.

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